AvidXchange Corporate Fact Sheet

A trusted, leading provider of accounts payable automation

Our Company

Founded in the year 2000, AvidXchange is a trusted, leading provider of accounts payable ("AP") automation software and payment solutions for middle market businesses and their suppliers. Featuring one of the largest networks of suppliers for the middle market, AvidXchange offers in-depth industry expertise for real estate, community association management, healthcare, social services, education, hospitality and professional services, as well as construction, financial services and media through acquisition of Core Associates, BankTEL and FastPay.

Our Products & Solutions

AvidXchange combines three critical business processes in one platform offering a complete solution for AP automation, payment services and payment acceleration. With AvidXchange products, AP departments and CFOs can increase efficiency, reduce processing costs and virtually eliminate paper with more visibility and control over cash flow.

Our People

At AvidXchange, our teammates are the core of who we are. We're united by three mindsets: Connected as People, Growth Minded, and Customer Obsessed. These mindsets have allowed us to maintain high growth while staying true to who we are. We're all entrepreneurs who love to innovate and win with a passion for serving our customers. We take personal ownership of our everyday work, and we recognize that we only win as a team.

2000 Launch
became a public company in Oct. 2021 on Nasdaq (AVDX)

1600+
employees across the U.S.

6 Offices
Charlotte, NC
Sandy, UT
Houston, TX
Birmingham, AL
Los Angeles, CA
Framingham, MA

8K
buyer customers that have digitized and automated their AP workflows using AvidXchange solutions

$452M
cash balance sheet strength

75M
transactions processed in 2023

$231B
spend under management in 2023

240
accounting systems integrations

1.2M
supplier customers paid through the AvidPay Network over the last five years