

RESOURCES

Key Drivers of Accounts Payable Career Satisfaction in 2024



In June 2024, over 500 AP professionals weighed in on factors impacting their career satisfaction in the third-annual survey by the Institute of Finance & Management (IOFM) and AvidXchange.

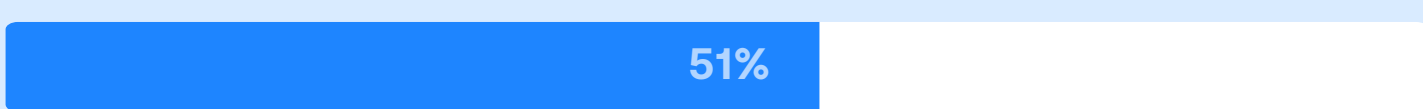
Below are key themes shaping AP staff satisfaction.

1. Work Environment

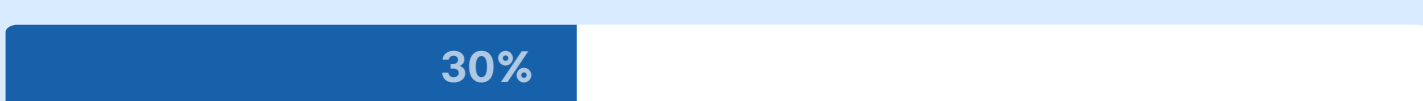
More businesses are embracing remote and hybrid work models, blending the flexibility of home with the collaboration of in-office environments.

Where do you currently work?

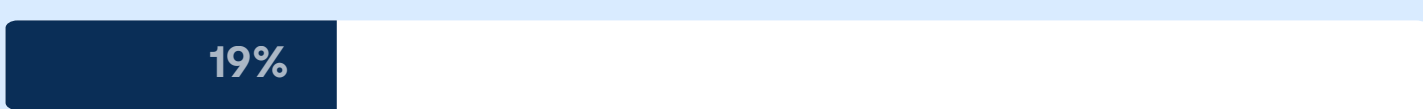
Hybrid



In the office



Fully remote

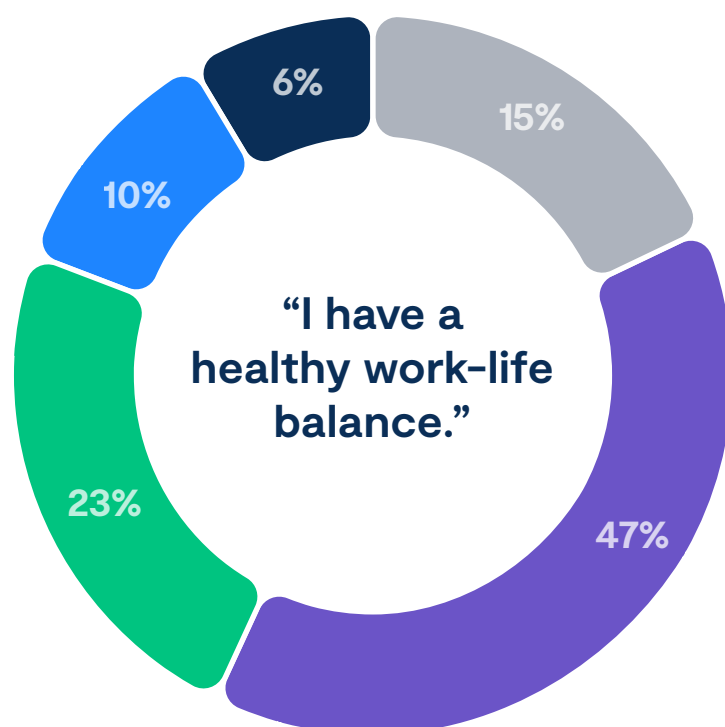


Source: IOFM 2024 AP Career Satisfaction Survey

2. Work-Life Balance

The sentiment around work-life balance appears to be improving, with **62%** of respondents agree or strongly agree they have a healthy work-life balance compared to 57% in 2022.¹

- Strongly agree
- Disagree
- Agree
- Strong disagree
- Neither agree or disagree



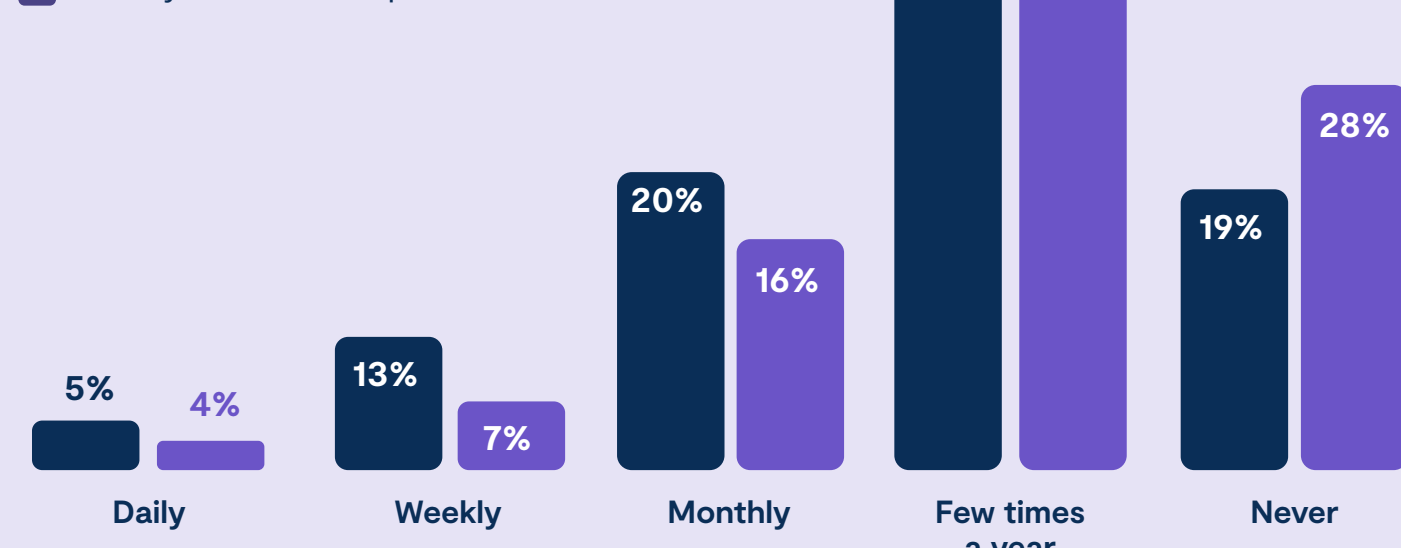
1. Source: IOFM 2022, 2024 AP Career Satisfaction Survey

3. Strategic Work

The survey found AP professionals in mostly automated departments are more likely to work on strategic initiatives.

How often do you work on strategic initiatives for your company?

- Mostly automated AP departments
- Mostly manual AP departments



Source: IOFM 2024 AP Career Satisfaction Survey

4. Automation's Impact

When asked which tasks AP pros would like to eliminate from their workday, survey respondents said:

- 46%** Manually entering data
- 41%** Manually routing invoices and payments for approval
- 34%** Responding to supplier inquiries
- 31%** Printing and mailing checks
- 22%** Filing invoices and other payables documents

Source: IOFM 2024 AP Career Satisfaction Survey



Uncover More Insights

Download the [full report](#) for a deeper dive into the career satisfaction of AP professionals.

To learn more about how AvidXchange, and its publicly traded parent AvidXchange Holdings, Inc. (Nasdaq: AVDX), are transforming the way companies pay their bills, visit www.AvidXchange.com. Important Notice: Material portions of this infographic are based on IOFM and AvidXchange's "2024 Accounts Payable Career Satisfaction Report," published on October 17, 2024.

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