



## AvidXchange Corporate Fact Sheet

A trusted, leading provider of accounts payable automation

### Our Company

Founded in 2000, AvidXchange (Nasdaq: AVDX) is a leading provider in accounts payable (AP) automation, offering intelligent AP software and payment solutions specifically designed for mid-market businesses and their suppliers. With 25 years of industry experience, AvidXchange modernizes the way businesses manage their expenses and payments by offering AI-enhanced software coupled with support from experts. Our solutions support key industries such as real estate, construction, community association management, healthcare, education, hospitality, professional services, financial services, and media. To learn more, visit [avidxchange.com](https://avidxchange.com).



**2000 Launch**

became a public company in Oct. 2021 on Nasdaq (AVDX)



**\$242B**

spend under management in 2024



**79.1M**

transactions processed in 2024



**\$389M**

cash balance sheet strength

### Our Customers & Solutions

Empowering over 8,500 growth-driven businesses, AvidXchange increases efficiency, control, and visibility in financial operations and has securely processed payments to more than 1.3 million suppliers through its proprietary payment network over the past five years.



**8500+**

buyer customers



**1.3M+**

supplier customers



**265+**

accounting systems integrations

### Our People

At AvidXchange, our teammates are united by three mindsets: Connected as People, Growth Minded, and Customer Obsessed. These mindsets drive our growth while allowing us to stay true to who we are. We're all entrepreneurs who love to innovate to win for our customers. We take ownership of our work, and recognize that we only win as a team.



**Headquarters**

Charlotte, NC



**1600+**

employees across the U.S.